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Heidi Meyer's Sunshine Coast Estate Sells for Eye-Watering Profit



A Brisbane family has snapped up a Sunshine Coast estate with its own heli-lawn, recording studio and development approval for a five-star resort and spa. It was listed for \$21 million.



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A Buderim estate that was on the market for \$21 million has sold to a Brisbane family for an eye-watering profit and set a record price for the suburb.

The 24 Box Street property had been previously slated for a five-star resort <u>however it</u> was placed on the market in late 2020, listed for sale as \$21m.

Property records show the home last sold in March 2014 for \$2.3m to <u>owners Heidi Meyer and Kim Carroll who gained development approval</u> for a resort.



Next Property Group's, Melissa Schembri said the property sold to a Brisbane family and claimed it sold as the "highest recorded price in the local government area".



Heidi Meyer and Kim Carroll have sold their Malumba Estate.

Ms Schembri would not disclose the price it sold for or who the new Brisbane owners were for privacy reasons.

She said the new owners plan to live in the home.



"It's a wonderful result, the new owners signed the contract on Monday," Ms Schembri said.

"It's a real sea change for them."

She said the new owners beat "multiple" parties to secure the property.



The Malumba Estate was the site of the approved Badderam Resort.

Next Property Group had been in charge of its sale for eight weeks.

"We had a targeted campaign the entire time, with Mansion magazines, *The Australian, The Courier Mail*, digital (and) national," she said.

"At this level, you really have to know your audience."



Ms Meyer and Mr Carroll had rented the property out as the Malumba Estate for holidays, events, filming and photoshoots.

They have been approached for comment.

CoreLogic data showed Buderim's previous record residential sale was a Hardwood Court address which sold for \$4.25m in December 2020.